



Royal Bank



A simple way to pay for your child's education.

Paying for your child's education should be simple and hassle-free. The new RBC Learning Plan allows you to make stable and manageable tuition payments.¹ It can be designed so that you can plan to pay off the loan within a defined period of time.

The RBC Learning Plan offers many other benefits including:

- One convenient monthly payment
- Apply once for multiple years of schooling²
- Make one consistent monthly payment tailored to your budget³
- No collateral required

Other key features:

- Flexible - No fees or penalties for paying down your line of credit or ending your participation in the plan early⁴
- Preferred rates – lower rates than other borrowing options⁵

To learn more or to book an appointment, email us at Learning.Plan@RBC.com

Personal lending products and residential mortgages are offered by Royal Bank of Canada and are subject to its standard lending criteria.

®/™ Trademark(s) of Royal Bank of Canada. RBC and Royal Bank are registered trademarks of Royal Bank of Canada.

¹With the RBC Learning Plan, you must enter into a Royal Credit Line Agreement with Royal Bank of Canada (“RBC”) from which payments will be made directly by Royal Bank of Canada to an education institution identified by you to pay the annual tuition fees payable for the relevant forthcoming school year. You may not use your Royal Credit Line in any manner other than permitting RBC to charge a transaction (which is limited to the tuition fees charged by the education institution) to your Royal Credit Line account once annually on your behalf to the education institution. You may not borrow from your Royal Credit Line through RBC Online Banking, Telephone Banking, an Automated Teller Machine, writing a Royal Credit Line Cheque or a branch.

²Your credit limit on your Royal Credit Line[®] has been approved for an amount sufficient to pay the Tuition Fees for the immediate academic year. Royal Bank of Canada provides no warranties or representations that the funds available under your Royal Credit Line will be sufficient to finance the Tuition for any subsequent academic year.

³You may also elect to make an interest only payment at any time. To make this election, a request must be sent to learning.plan@rbc.com and an RBC advisor will contact you.

⁴Notwithstanding termination of your participation in the RBC Learning Plan, your obligations under your Royal Credit Line will remain in effect until you pay the total amount you owe under your Royal Credit Line.

⁵The preferred rate is Prime + 1.5%. This is an annual interest rate and is based on Royal Bank Prime Rate and is subject to change at any time without notice. “Royal Bank Prime Rate” means the annual rate of interest announced by Royal Bank of Canada from time to time as its reference rate then in effect for determining interest rates on Canadian dollar commercial loans made by the Bank in Canada. Your payment amount will fluctuate with changes to the Prime Rate. If our Prime Rate changes, your payment amount will change. The RBC Prime Rate is posted in all of our branches and online at www.rbcroyalbank.com.